

Statement by the Board of Directors on the events concerning Betolar Plc with a material effect on the state of the Company that have occurred after the Financial Statements 2025

The Board of Directors of Betolar Plc (“**Betolar**” or the “**Company**”) hereby states as its account pursuant to Chapter 5, Section 21, Subsection 2, Paragraph 4 of the Finnish Companies Act, that events with a material effect on the state of the Company that have occurred after the Financial Statements 2025 (published on 25 February 2026) have been announced in the Business Review for January – March 2026 (published on 23 April 2026) and the company and press releases published by the Company, which are available on the Company’s website at <https://www.betolar.com/reports-and-presentations> and <https://www.betolar.com/releases>.

On 18 March 2026, Betolar announced via a company release the resolutions of the Annual General Meeting and the constitutive meeting of the Board of Directors.

On 8 June 2026, Betolar announced via a company release that Betolar has been granted EUR 2.1 million in funding under the EU LIFE programme for the MINERVA project.

On 18 June 2026, Betolar announced via a company release that the Board of Directors of the Company has appointed Vibeke Krohn as President and CEO of Betolar Plc as of 1 August 2026.

On 23 June 2026, Betolar announced via a company release that Betolar has secured exclusive rights to utilize titanium-bearing tailings from the Otanmäki Mine area and has entered into a letter of intent with Scalewolf for further project financing.

On 23 June 2026, Betolar announced via a company release the issuance of EUR 3 million convertible capital notes, and that the Company is negotiating a EUR 3 million term loan and intends to execute a tap issuance of EUR 3 million of additional notes.

On 23 June 2026, Betolar announced via a press release further information on the strategic partnership entered into with Scalewolf to scale Betolar’s Metal Extraction Technology.

On 30 June 2026, Betolar announced via a press release that Betolar Plc has entered into the EUR 3 million term loan announced on 23 June 2026.

After the compilation of the Financial Statements 2025, the Company’s business has otherwise been conducted in the ordinary course, and no other events having a material effect on the state of the Company have occurred.

In Helsinki, 9 July 2026

Betolar Plc

Board of Directors